



## PRESS RELEASE

For Immediate Release

### **Commonwealth Bank Offers Consumers Advanced Mobile Banking Application with First-Ever Investment Features**

**Jakarta, June 16, 2011** – Commonwealth Bank Indonesia today announced the launch of a mobile banking application with breakthrough technological, investment and security features. Commonwealth Bank's Mobile Banking Application provides anytime, anywhere control over financial transactions, safeguarded by a top security system.

"We're pleased to respond to the growing demand for a single mobile banking application that customers can use for all their banking activities," said Commonwealth Bank President Director Tony Costa.

"Our commitment to delivering comprehensive digital financial services in one mobile banking application underscores one of our strong and core beliefs; that new technology is a crucial need for our customers to help them to best manage their financial lives" add Tony.

"Banking and investment activities aren't separate and banks in Indonesia provide both. So, as part of the full-featured new application from Commonwealth Bank, there is the first-ever investment menu that allows customers to buy mutual funds and open time deposit accounts, in addition to other banking services." added Tony

The mobile banking application breakthrough allows customers to monitor their mutual fund portfolio via smartphone. With total mutual fund Assets Under Management (AUM) in Indonesia reaching Rp 52.93 trillion in April 2011, and 15.85% growth since 2010, mutual funds have proven to be a favorite investment product.

Commonwealth Bank sees the increasing demand for more convenient investment services and at the same time recognizes the fast pace in which Indonesia and our customers are taking to mobile and internet technology.

"We're very proud to be the first bank in Indonesia to offer a mobile banking application with investment features," said Ian Whitehead, Commonwealth Bank Director of Retail and Business Banking.



The third largest mobile market in Asia – after China and India – Indonesia has a very high mobile penetration rate of 56.8%, even though for Internet the figure is only 10.4%. This translates into some 180 million users, or nearly 80% of the total population, with more than 1 million accounted for as BlackBerry® users.

Commonwealth's Mobile Banking Application is available for all models of BlackBerry® smart phone and iPhone devices and is compatible with any telecommunication provider that supports a link to the Internet.

Commenting on the application's advanced features catering for both banking and investment needs Tony said, "It is our commitment not only to provide financial products but also support our customers with services and technology to make managing their financial life easier."

Other advanced features available through the Commonwealth Bank's application includes the ability to buy and sell foreign currency at real-time rates, directly from smart handhelds, and a daily mobile banking transaction limit of Rp 200 million – the highest available in the Indonesian banking industry – are among the innovations that Commonwealth Bank believes will make a difference to consumer segments who are keen on spending less time doing personal finances.

The Commonwealth Bank's Mobile Banking Application includes the ability to transfer money to any bank in the world with Internet banking engine technology. With the security-enabled Internet banking engine technology, customers can enjoy funds transfer without having to pre-register a beneficiary account.

Also, it is the first native application in Indonesia employing the same security token device used for the Internet banking engine, enhancing customer security during banking transactions.

Ian said, "As we aim to increase the usage of our mobile banking application, our customers may be concerned about security. Commonwealth Bank understands this and that's why we've equipped the mobile banking application with several robust layers of security protection."

The first-ever investment features for mobile banking application innovation from Commonwealth Bank has been recognized by the Indonesian Museum of Records (MURI).

Commonwealth Bank continues to develop additional enhancements for the application, including more customized and personalized services to make managing



accounts and buying additional products as quick and easy as possible. Mobile banking upgrades and new content will be rolled out by Commonwealth Bank over coming months.

The drive to provide digital financial services in Indonesia is expected to support Commonwealth Bank's business growth, targeting over 30% in 2011 and, more important, strengthen the bank's position as Indonesia's innovation leader for banking.

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## **About Commonwealth Bank Indonesia**

Commonwealth Bank (PT Bank Commonwealth) is a subsidiary company of Commonwealth Bank of Australia (CBA) in Indonesia, the biggest public financial institution in Australia, which has been established in Indonesia since 1997. With more than 1,700 professionals in banking, Commonwealth Bank today is serving the customers through 85 branches and offices in more than 26 cities in Indonesia, including Sumatera, Java, Kalimantan, Bali, and Sulawesi.

Commonwealth Bank offers a captivate varieties of banking products, such as saving, term deposit, wealth management, bancassurance, small medium enterprise loan, as well as Internet Banking for companies or individual, Safe Deposit Box (SDB) and Call Centre.

Within the last 12 months, Commonwealth Bank has launched bill payment services and access to the Prima and Bersama network providing customers with greater flexibility, access and convenience. Commonwealth Bank's customers can now enjoy the comfort of shopping in more than 80,000 merchants through BCA Debit/Prima and Maestro' network and transact freely through more than 34,000 ATM's network with ATM Prima/BCA in Indonesia. The Internet Banking services can also be enjoyed with 50% discount for mutual funds purchase and free transfer among banks.

## **About Commonwealth Bank of Australia (CBA) Group**

Commonwealth Bank of Australia (CBA) Group is the largest integrated financial services provider in Australia, which is also the company with largest market capitalization on the Australian Stock Exchange. Commonwealth Bank of Australia is one of the 13 banks in the world's most secure version of the magazine Global Finance. CBA has been in operation almost a century old, serves more than 10 million customers in Australia, New Zealand, the United States, Europe, Japan and the Asia Pacific region such as India, China and Vietnam. CBA Group in Australia now has more than 1,000 branches, supported by more than 40,000 employees and offers a variety of banking products, investment, insurance, brokerage and other financial services. It was most recently awarded Money Magazine's Bank of the Year for the second year running.

In Indonesia, CBA Group is represented by three companies in the banking sector, insurance sector and First State Investments Indonesia in investment management sector.



For more information, please contact:

**Tania Hapsari**

**IndoPacific Edelman**

Mobile: 0817 998 9384

Email: [tania.hapsari@indopacedelman.com](mailto:tania.hapsari@indopacedelman.com)

On behalf of:

**Haviez Gautama**

**Chief of Marketing and Communications**

**PT Bank Commonwealth**

Phone: 021 5296 1222

Email: [haviez.gautama@commbank.co.id](mailto:haviez.gautama@commbank.co.id)